CAREER OF THE MONTH

MANAGEMENT CONSULTANT

Thinking strategically, creating change



£35,000
STARTING SALARY

£180,000
EXPERIENCED SALARY

40-50
HOURS PER WEEK

> "Once experienced, many consultants choose to go freelance engaging client companies directly and managing their own workflow."

DID YOU KNOW?

The **'Big Four'** Consulting firms are **KPMG, EY, Deloitte** and **PwC**. Competitor firms include Accenture, McKinsey & co, BCG, Capgemini. and Bain.

WHAT DOES A MANAGEMENT CONSULTANT DO?

As a Management Consultant you would work for a consultancy firm. Different consultancies specialise in different types of transformation projects, while the 'Big Four' generalist firms are KPMG, EY, Deloitte and PwC.
Organisations hire consultants/consultancies to identify and solve business problems, improve performance, reduce costs, and implement changes. Consultants work as part of a project team for a client, then their consultancy allocate them new projects with different organisations, gaining a wide range of experience quickly.

"Converting relationships with people into professional opportunity to drive growth"

A DAY IN THE LIFE

Work in Project Teams with other consultants and specialists

Work with Clients to understand their needs

Identify Problems and offer practical solutions

Develop Strategies to improve business performance

Create reports & presentations with recommendations

Help implement changes and track their progress

HOW DO YOU GET THERE?

- Large consulting firms usually have graduate schemes for degree holders (2:1 and above).
- Smaller consultancies sometimes offer apprenticeships and alternative routes including the Associate Project Manager Level 4 Higher Apprenticeship, or a Project Manager Level 6 Degree Apprenticeship. To access these, you'll usually need:
  - 5 GCSEs at grades 9 to 4 (A* to C), including English, and Mathematics
  - 2 or 3 A levels
- You can progress your career by specialising in a particular role within the project team. Qualifications relevant to a project delivery specialism include Prince 2, PMP, and MSP. You could also join relevant associations like the Project Management Institute or Change Management Institute.

IS THIS CAREER FOR YOU?

You might enjoy being a Management Consultant if you:

- Work well in collaborative teams
- Are a strong problem solver
- Communicate and present information clearly
- Enjoy analysing data
- Are interested in businesses and commercially aware

"Solving complex problems. Creating meaningful change"

WHERE COULD IT TAKE YOU?

- Major Consultancies have clear progression route - Graduate/Junior Consultant, Consultant, Senior Consultant, Manager, Senior Manager/Principal, Director, Partner.
- Once experienced, many consultants choose to go freelance engaging client companies directly and managing their own workstack.
- Global companies often build their own 'in house' team of permanent employees to act as a consultancy for transformation projects.



A Management Consultant will ask the right questions to find better solutions.

CAREER CHALLENGE

Could YOU be a Management Consultant?
Next time you encounter a problem, could you ask the right questions, spot key issues, and find a practical solution?



Think. Solve. and Transform

DGGS CAREERS